GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:4514
ANSWERED ON:07.09.2012
NTPC JOINT VENTURE PROJECTS
Shetkar Shri Suresh Kumar

Will the Minister of POWER be pleased to state:

(a) whether National Thermal PowerCorporation Limited (NTPC) proposes toimplement any joint venture projects inforeign countries including South Africa;and

(b) if so, the details thereof and progressmade so far in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

(a) :Yes, Madam. In order to enhance bilateral relations, NTPC has identified Sri Lanka and Bangladesh to implement Coal based Power Projects. However, as on date, no such venture in South Africa has been proposed.

(b):The details of proposals in Sri Lanka and Bangladesh is given below:

(i)Sri Lanka : A Memorandum of Agreement (MOA) was signed on 29th December 2006, among NTPC, CEB (Ceylon Electricity Board) and Government of Sri Lanka (GOSL) for development of a coal based power project of 500 MW (2x250 MW) capacity in the Trincomalee Region of Sri Lanka. Subsequently, on 6th September, 2011 NTPC and CEB signed a Joint Venture Agreement (JVA) to set up a Joint venture Company (JVC) in Sri Lanka with 50:50 equity partnership.

Subsequently, a JV Company by the name of Trincomalee Power Company Limited (TPCL) has been incorporated in Colombo on 26th September, 2011 to develop the above project.

(ii) Bangladesh : An Memorandum of Understanding (MOU) was signed between the Government of India and Government of Bangladesh in January, 2010 for power sector cooperation, to encourage and facilitate investments in each other`s country in the field of power generation and transmission, including joint venture investments, subject to extant policies and legislations.

Pursuant to that, a Memorandum of Understanding was signed between NTPC and Bangladesh Power Development Board (BPDB) for cooperation in power sector which, inter-alia, includes the possibility of setting up of a 1320 MW (2x660 MW) joint venture coal based power project in Bangladesh.

Subsequently, a JVA was signed by NTPC with BPDB on 29th January 2012, for promoting a 50:50 JV Company in Bangladesh for developing Power Project(s) in Bangladesh. Power Purchase Agreement (PPA) and Implementation Agreement (IA) for developing 1320 MW power project at Rampal (Khulna Division) in Bangladesh are under finalisation.